

NIACE Posts Record Growth

NIACE has posted record revenue growth of 30% year on year for 2019. On the back of strategic acquisitions across Asia, NIACE portfolio has grown by an impressive 48.5% on book coverage.

“We had been value shopping the past year and results have shown, we are right on track for our regional plans. We are ambitious, but we are also prudent at the same time. We have acquired healthy portfolios that will bring us tremendous value in the next 10 years. We will next be focusing heavily on insurtech and see where it takes us to.” Joshua Williams, NIACE APAC Regional Director.

This is not the first and will not be the last time we hear about insurtech from NIACE. NIACE has been keen on shoring up its technological side of the business as we are in the thick of a digital age. With blockchain, metaverses the rage these days, cyber risks and insurance will be the battleground amongst insurers in the next decade.