

NIACE Reinvents Reinsurance

With global insurance market growth accelerating post-Pandemic, many insurers are exploring new products and services to out-manoeuvre the competition. Many have turned to the rapidly growing cyber insurance for increasingly popular cyber properties in metaverses to create new demand.

In a breath of fresh air, National Insurance Alliance Limited (NIACE) is putting the final touches to rolling out a new class of Capital Insurance, targeted at individuals. Whilst traditional capital insurance is meant to hedge risks for corporates in event of financial disaster, NIACE personal Capital Insurance will be able to provide cover for individuals who undertake risky predictions gaming.

The unprecedented coverage provided will entice even risk-averse individuals into an already burgeoning billion-dollar gaming industry. The stakes are high, and if NIACE plays its hand right, the new class of Capital Insurance could potentially propel them to be amongst the stratosphere of insurance brokers and reinsurers worldwide.

The first look at their policy structure and premiums will be expected to be ready by end of 2022, with a host of potential gaming industry giants expressing interest in working together. Could we be witnessing a new unicorn rising from the pack here? Time will tell.